

UPDATE ON THE PROPOSED FINANCIAL YEAR ENDED 31 DECEMBER 2019 FINAL DIVIDEND OF US\$0.007 PER SHARE

The board of directors (the “**Board**”) of CDW Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) its previous announcement dated 29 February 2020 in relation to the released of full year results where the Board has recommended a final dividend of US\$0.007 per ordinary share (“**Final Dividend**”) in respect of the Financial Year Ended 31 December 2019 (“**FY2019**”), subject to the approval of the Shareholders at the forthcoming Annual General Meeting and its previous announcements dated 22 April 2020 and 21 May 2020 in relation to the postponement and update of the Annual General Meeting of the Company (“**AGM**”) respectively (“**Previous Announcements**”). Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements;
- (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 and the COVID-19 (Temporary Measure) (Control Order) Regulations 2020 released on 7 April 2020, and the COVID-19 (Temporary Measure) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 which was gazetted on 13 April 2020.

In light of the evolving Covid-19 situation with the above developments affecting the date of the convening and holding of the Annual General Meeting which in turn affects the payment of Final Dividend and given the economic uncertainty surrounding the global Covid-19 pandemic, the Board is of the view that it is in the best interests of the Shareholders to have dividend distributed to the Shareholders as soon as possible to facilitate a timely dividend payment to the Shareholders and to provide some support to them during this difficult period.

The Board is of the view that the cancellation of the recommended Final Dividend and a declaration of a second interim tax-exempt (one-tier) cash dividend of US\$0.007 per share in respect of FY2019 (the “Second Interim Dividend”) is in the best interest of the Shareholders as it provide certainty to the payment date. On this basis, the Board announces to cancel the Final Dividend and the consideration of the same at the AGM and instead to declare and pay the Second Interim Dividend. The payment of an interim dividend only requires the Board’s approval and does not require Shareholders’ approval under the Company’s Bye-Laws. Further, the Board is of the view that the Second Interim Dividend will not be prejudicial to the interests of the Shareholders as the quantum of the Second Interim Dividend will remain unchanged at US\$0.007 per share, which is equivalent to and same as the initially proposed Final Dividend as recommended in the Previous Announcements.

The timetable of the Second Interim Dividend is as follows:

- a) Ex-dividend date : 12 June 2020, Friday
- b) Record date and time : 15 June 2020, Monday at 5.00 p.m.
- c) Payment date : 22 June 2020, Monday
- d) Amount : US\$0.007 per share

Please refer to the Company's further announcement(s) on 5 June 2020 on the Notice of Record and Dividend Payment Date for the Second Interim Dividend, for further information.

BY ORDER OF THE BOARD

TAN Lay Hong
Company Secretary
5 June 2020