

## CDW HOLDING LIMITED

(Incorporated in Bermuda)

---

### CHANGE IN SHAREHOLDING OF TOMOIKE INDUSTRIAL CO., LIMITED (JAPAN)

---

Pursuant to Rule 704(18)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (“**Board**”) of CDW Holding Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s wholly-owned subsidiary, Tomoike Industrial (H.K.) Limited has sold 120 shares in the share capital of the Group’s wholly-owned subsidiary, Tomoike Industrial Co., Limited (“**TM Japan**”), for a total cash consideration of JPY1,115,666 (approximately S\$13,483.94<sup>(Note)</sup>) (the “**Consideration**”) to Mr Makoto Yoshikawa (“**Mr Yoshikawa**”), the Executive Chairman of the Board and Chief Executive of the Company (the “**Sale of Shares**”).

Following the Sale of Shares, the Group’s interest in TM Japan has reduced from 100% to 99.9%.

The Consideration was arrived at following arm’s length negotiations on a willing buyer and willing seller basis, after taking into consideration, among others, the unaudited net book value of TM Japan of JPY1,085,915,272 (approximately S\$13,124,371.98<sup>(Note)</sup>) as at 30 June 2018.

The above transaction constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual, and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

The Sale of Shares is an interested party transaction as defined under Chapter 9 of the Listing Manual. However, the transaction value of the Sale of Shares is less than 3% of the Group’s latest audited net tangible assets and no announcement pursuant to Rule 905 is required.

Save for the above, there are no other transactions between the Group and Mr Yoshikawa since the beginning of the current financial year ending 31 December 2018.

Save as disclosed above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Leong Chee Meng, Kenneth  
Company Secretary

27 September 2018

Note: Based on the exchange rate of 100 Japanese Yen :1.2086 Singapore dollars, obtained from the Monetary Authority of Singapore on 26 September 2018.