

CDW HOLDING LIMITED
(Incorporated in Bermuda)

CHANGE IN SHAREHOLDING OF A BIOTECH CO., LIMITED

Pursuant to Rule 704(18)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors of CDW Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s wholly-owned subsidiary, A Biotech Co., Limited (“**A BIO**”), has issued an aggregate of 100,000 new ordinary shares in the share capital of A BIO with a par value of 5,000 South Korean Won each (“**New Shares**”) to five individual third party subscribers (“**Subscribers**”) at a subscription price of 10,000 South Korea Won per New Share (the “**Subscription**”). The Subscription comprises the subscription of 25,000 New Shares each by three Subscribers, 15,000 New Shares by one Subscriber and the remaining 10,000 New Shares by one Subscriber, for an aggregate cash consideration of 1 billion South Korea Won, which is approximately equivalent to S\$1,250,000. The Subscription represents 11.76% of A BIO’s enlarged issued and paid-up share capital.

A BIO has today filed the issuance of New Shares pursuant to the Subscription with the relevant government registry in South Korea and registration is expected to be completed by 11 June 2018.

Accordingly, following the Subscription, the Group’s interest in A BIO has been reduced from 93.33% to 82.36%.

The above transaction, and together with the first tranche of subscription of New Shares announced by the Company on 4 June 2018, constitute a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual, and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Leong Chee Meng, Kenneth
Company Secretary

5 June 2018

** Based on the exchange rate of 100 South Korean Won = S\$0.1250, obtained from the Monetary Authority of Singapore on 5 June 2018.*