

Unaudited Full Year Financial Statements And Dividend Announcement for the Year / Fourth Quarter Ended 31 December 2017
PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) **An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the year ended 31 December 2017**

	Note	Three months / Fourth quarter ended 31 December			Year ended 31 December		
		2017 US\$'000	2016 US\$'000	% Increase/ (Decrease)	2017 US\$'000	2016 US\$'000	% Increase/ (Decrease)
Revenue		25,498	25,171	1.3%	104,090	103,221	0.8%
Cost of sales		(18,712)	(18,384)	1.8%	(76,984)	(78,499)	(1.9%)
Gross profit		6,786	6,787	-	27,106	24,722	9.6%
Other operating income		213	287	(25.8%)	948	984	(3.7%)
Distribution expenses		(525)	(449)	16.9%	(2,144)	(1,575)	36.1%
Administrative expenses		(5,045)	(4,913)	2.7%	(20,204)	(20,283)	(0.4%)
Finance costs		(55)	(24)	129.2%	(142)	(89)	59.6%
Share of loss of an associate		(54)	(125)	(56.8%)	(88)	(278)	(68.3%)
Impairment loss of investment in an associate		(931)	(360)	158.6%	(931)	(360)	158.6%
Impairment loss of available-for-sale investments		-	(83)	N.M.*	-	(83)	N.M.*
Profit before income tax	(1)	389	1,120	(65.3%)	4,545	3,038	49.6%
Income tax expense		(550)	(1,113)	(50.6%)	(2,822)	(2,635)	7.1%
(Loss)/Profit after income tax		(161)	7	(2,400.0%)	1,723	403	327.5%
Profit attributable to:							
Owners of the Company		(161)	7	(2,400.0%)	1,723	403	327.5%
Non-controlling interests		-	-	-	-	-	-
		(161)	7	(2,400.0%)	1,723	403	327.5%

* N.M.: Not meaningful.

Note (1)

Profit before income tax has been arrived at after charging/(crediting):

	Three months / Fourth quarter ended 31 December		Year ended 31 December	
	2017 US\$'000	2016 US\$'000	2017 US\$'000	2016 US\$'000
Depreciation of property, plant and equipment	303	426	1,324	1,790
Interest income	(201)	(210)	(747)	(758)
Net foreign exchange loss (Note a)	145	189	455	526
Decrease in provision for inventories	(643)	(265)	(455)	(517)
Change in fair value of derivative financial instruments	5	(62)	44	(40)
Net loss on disposal of property, plant and equipment	11	8	288	23
Interest on borrowings	55	24	142	89
Change in fair value of held for trading investments	199	3	200	82

Note a: The foreign currency exchange loss for the year ended 31 December 2017 comprised mainly unrealised loss net of unrealised gain on translating monetary assets less monetary liabilities in foreign currencies, mainly United States dollars, Renminbi and Japanese yen, to functional currency at each Group entity, and realised loss net of realised gain on payments denominated in foreign currencies other than the functional currency in each Group entity.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2017

	Three months / Fourth quarter ended 31 December			Year ended 31 December		
	2017 US\$'000	2016 US\$'000	% Increase/ (Decrease)	2017 US\$'000	2016 US\$'000	% Increase/ (Decrease)
Profit/(loss) after income tax	(161)	7	(2,400.0%)	1,723	403	327.5%
Other comprehensive income:						
Available-for-sale investments:						
- Fair value gain arising during the periods	25	59	(57.6%)	53	63	(15.9%)
- Deferred tax liabilities arising on revaluation of available-for-sale investment	(11)	(21)	(47.6%)	(21)	(22)	(4.5%)
Exchange difference on translation of foreign operations	292	(2,172)	(113.4%)	1,599	(1,387)	(215.3%)
Other comprehensive income/(expense) for the periods, net of tax	306	(2,134)	(114.3%)	1,631	(1,346)	(221.2%)
Total comprehensive income/(expense) for the periods, net of tax	145	(2,127)	(106.8%)	3,354	(943)	(455.7%)
Total comprehensive income/(expense) attributable to:						
Owners of the Company	145	(2,127)	(106.8%)	3,354	(943)	(455.7%)
Non-controlling interests	-	-	-	-	-	-
	145	(2,127)	(106.8%)	3,354	(943)	(455.7%)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION
As at 31 December 2017

	The Group		The Company	
	As at 31 December 2017 US\$'000	As at 31 December 2016 US\$'000	As at 31 December 2017 US\$'000	As at 31 December 2016 US\$'000
ASSETS				
Current assets				
Cash and bank balances	43,772	45,026	128	272
Trade receivables	24,014	17,400	-	-
Other receivables and prepayments	3,120	2,333	80	97
Inventories	6,863	6,231	-	-
Loans and receivables	1,008	1,216	-	-
Held for trading investments	15	216	-	-
Pledged bank deposit (Note b)	147	146	-	-
Derivative financial instruments	-	38	-	-
Total current assets	78,939	72,606	208	369
Non-current assets				
Available-for-sale investments	984	926	-	-
Other assets	420	523	-	-
Prepayment for the acquisition of intangible asset	962	970	-	-
Amount due from a subsidiary	-	-	17,234	16,653
Property, plant and equipment	6,656	7,088	-	-
Investment in subsidiaries	-	-	10,793	11,334
Investment in an associate	446	1,413	-	-
Deferred tax assets	136	-	-	-
Total non-current assets	9,604	10,920	28,027	27,987
Total assets	88,543	83,526	28,235	28,356
LIABILITIES AND EQUITY				
Current liabilities				
Bank borrowings	8,004	5,298	-	-
Trade payables	11,116	11,494	-	-
Other payables and accruals	4,832	4,054	140	282
Current portion of obligation under finance leases	45	65	-	-
Income tax payable	1,342	1,047	-	-
Derivative financial instruments	6	-	-	-
Total current liabilities	25,345	21,958	140	282
Non-current liabilities				
Bank borrowings	1,648	716	-	-
Obligation under finance leases	52	16	-	-
Retirement benefit obligations	244	347	-	-
Deferred tax liabilities	337	177	-	-
Total non-current liabilities	2,281	1,256	-	-
Capital, reserves and non-controlling interests				
Issued capital	10,087	10,087	10,087	10,087
Reserves	50,821	50,216	18,008	17,987
Equity attributable to owners of the Company	60,908	60,303	28,095	28,074
Non-controlling interests	9	9	-	-
Total equity	60,917	60,312	28,095	28,074
Total liabilities and equity	88,543	83,526	28,235	28,356

Note b: As at 31 December 2017, the Group's bank deposit of approximately US\$147,000 (31 December 2016: US\$146,000) was pledged to financial institutions to secure banking facilities granted to the Group.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

	As at 31 December 2017		As at 31 December 2016	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
Bank and other borrowings	-	8,004	-	5,298
Obligation under finance leases	45	-	65	-
Total	45	8,004	65	5,298

Amount repayable after one year

	As at 31 December 2017		As at 31 December 2016	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
Bank and other borrowings	-	1,648	-	716
Obligation under finance leases	52	-	16	-
Total	52	1,648	16	716

Details of collateral

As at 31 December 2017, the Group's bank deposit of approximately US\$147,000 (31 December 2016: US\$146,000) was pledged to financial institutions to secure banking facilities granted to the Group. The carrying amount of the Group's property, plant and equipment includes an amount of US\$97,000 (31 December 2016: US\$56,000) in respect of assets held under finance leases which are secured by the lessor's title to the leased assets.

- 1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS				
For the year ended 31 December 2017				
	The Group			
	Three months / Fourth quarter ended 31 December		Year ended 31 December	
	2017	2016	2017	2016
	US\$'000	US\$'000	US\$'000	US\$'000
OPERATING ACTIVITIES				
Profit before income tax	389	1,120	4,545	3,038
Adjustments for				
Decrease in provision for inventories	(643)	(265)	(455)	(517)
Depreciation of property, plant and equipment	303	426	1,324	1,790
Interest income	(201)	(210)	(747)	(758)
Finance costs	55	24	142	89
Net loss on disposal of property, plant and equipment	11	8	288	23
Retirement benefit obligations	22	15	91	57
Change in fair value of derivative financial instruments	5	(62)	44	(40)
Share-based payment expense	-	-	-	101
Change in fair value of held for trading investments	199	3	200	82
Loss on redemption of held-to-maturity investment	-	-	-	206
Share of loss of an associate	54	125	88	278
Impairment loss of investment in an associate	931	360	931	360
Impairment loss of available-for-sale investments	-	83	-	83
Operating cash flows before movements in working capital	1,125	1,627	6,451	4,792
Change in working capital:				
Trade receivables, other receivables and prepayments	2,349	(980)	(7,401)	(2,448)
Inventories	2,135	1,016	(177)	1,575
Trade payables, other payables and accruals	(4,125)	(2,527)	400	(1,229)
Cash generated from/(used in) operations	1,484	(864)	(727)	2,690
Net income tax paid	(72)	(87)	(2,458)	(1,873)
Interest paid	(55)	(24)	(142)	(89)
Retirement benefit obligations paid	-	-	(194)	(137)
Net cash from/(used in) operating activities	1,357	(975)	(3,521)	591
INVESTING ACTIVITIES				
Proceeds from disposal of property, plant and equipment	7	(7)	204	6
(Increase)/decrease in other assets	(48)	(18)	103	56
Prepayment for the acquisition of intangible asset	-	-	-	(969)
Additional investment in available-for-sale investments	(3)	(4)	(11)	(909)
Purchase of property, plant and equipment (Note c)	(565)	(513)	(961)	(832)
Decrease in loans and receivables	-	-	211	-
Interest income received	201	210	747	758
Proceeds from redemption of held-to-maturity investment	-	-	-	776
Purchase of held for trading investments	-	-	-	(36)
Net cash from/(used in) investing activities	(408)	(332)	293	(1,150)
FINANCING ACTIVITIES				
Proceeds from share options exercised	-	79	-	79
Payment for the share buyback	(27)	(989)	(451)	(989)
Proceeds from bank borrowings	34,312	26,168	104,995	42,645
Repayment of obligation under finance leases	(8)	(30)	(91)	(117)
Repayment of bank borrowings	(35,437)	(28,533)	(101,410)	(41,503)
Dividend paid	-	-	(2,298)	(3,799)
Net cash from/(used in) financing activities	(1,160)	(3,305)	745	(3,684)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(211)	(4,612)	(2,483)	(4,243)
NET EFFECT OF CURRENCY TRANSLATION DIFFERENCES	139	(1,884)	1,229	(1,114)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	43,844	51,522	45,026	50,383
CASH AND CASH EQUIVALENTS AT END OF PERIOD	43,772	45,026	43,772	45,026

Note c: During the year ended 31 December 2017, the Group acquired property, plant and equipment with aggregate cost of US\$1,068,000 of which US\$107,000 was acquired by means of finance lease (31 December 2016: the Group acquired property, plant and equipment with aggregate cost of US\$832,000 in cash and did not acquire any property, plant and equipment by means of finance lease). Cash payment of US\$871,000 (31 December 2016: US\$832,000) was made to purchase property, plant and equipment.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Merger reserve US\$'000	Statutory Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Other Reserves US\$'000	Fair value adjustment reserve US\$'000	Foreign currency translation reserve US\$'000	Retained earnings US\$'000	Total US\$'000	Non-controlling interests US\$'000	Total equity US\$'000
Balance as at 1 January 2017	10,087	18,994	(193)	(2,980)	608	(7,020)	6,015	330	1,196	37	3,083	30,146	60,303	9	60,312
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	55	452	(192)	315	-	315
Share purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(311)	-	-	-	-	-	-	-	-	(311)	-	(311)
Balance as at 31 March 2017	10,087	18,994	(193)	(3,291)	608	(7,020)	6,015	330	1,196	92	3,535	29,954	60,307	9	60,316
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(15)	357	771	1,113	-	1,113
Share purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(113)	-	-	-	-	-	-	-	-	(113)	-	(113)
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(1,149)	(1,149)	-	(1,149)
Balance as at 30 June 2017	10,087	18,994	(193)	(3,404)	608	(7,020)	6,015	330	1,196	77	3,892	29,576	60,158	9	60,167
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(22)	498	1,305	1,781	-	1,781
Transfer on share options lapsed	-	-	-	-	(76)	-	-	-	-	-	-	76	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(1,149)	(1,149)	-	(1,149)
Balance as at 30 September 2017	10,087	18,994	(193)	(3,404)	532	(7,020)	6,015	330	1,196	55	4,390	29,808	60,790	9	60,799
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	14	292	(161)	145	-	145
Transfer on share options lapsed	-	-	-	-	(51)	-	-	-	-	-	-	51	-	-	-
Share purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(27)	-	-	-	-	-	-	-	-	(27)	-	(27)
Transfer	-	-	-	-	-	-	-	-	3	-	-	(3)	-	-	-
Balance as at 31 December 2017	10,087	18,994	(193)	(3,431)	481	(7,020)	6,015	330	1,199	69	4,682	29,695	60,908	9	60,917

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year (continued).

The Group's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Merger reserve US\$'000	Statutory Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Other Reserves US\$'000	Fair value adjustment reserve US\$'000	Foreign currency translation reserve US\$'000	Retained earnings US\$'000	Total US\$'000	Non-controlling interests US\$'000	Total equity US\$'000
Balance as at 1 January 2016	10,087	18,994	(202)	(2,061)	541	(7,020)	6,001	329	1,193	(4)	4,470	33,526	65,854	9	65,863
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	1	769	40	810	-	810
Share options expense for the period	-	-	-	-	80	-	-	-	-	-	-	-	80	-	80
Balance as at 31 March 2016	10,087	18,994	(202)	(2,061)	621	(7,020)	6,001	329	1,193	(3)	5,239	33,566	66,744	9	66,753
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(5)	(11)	35	19	-	19
Transfer	-	-	-	-	-	-	12	-	-	-	-	(12)	-	-	-
Share options expense for the period	-	-	-	-	21	-	-	-	-	-	-	-	21	-	21
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(3,324)	(3,324)	-	(3,324)
Balance as at 30 June 2016	10,087	18,994	(202)	(2,061)	642	(7,020)	6,013	329	1,193	(8)	5,228	30,265	63,460	9	63,469
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	7	27	321	355	-	355
Transfer	-	-	-	-	-	-	1	1	3	-	-	(5)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(475)	(475)	-	(475)
Balance as at 30 September 2016	10,087	18,994	(202)	(2,061)	642	(7,020)	6,014	330	1,196	(1)	5,255	30,106	63,340	9	63,349
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	38	(2,172)	7	(2,127)	-	(2,127)
Transfer	-	-	-	-	-	-	1	-	-	-	-	(1)	-	-	-
Transfer on share options exercised	-	-	-	-	(34)	-	-	-	-	-	-	34	-	-	-
Treasury shares transferred out to satisfy share options exercised	-	-	9	70	-	-	-	-	-	-	-	-	79	-	79
Shares purchased under Shares Purchase Mandate and held in treasury shares	-	-	-	(989)	-	-	-	-	-	-	-	-	(989)	-	(989)
Balance as at 31 December 2016	10,087	18,994	(193)	(2,980)	608	(7,020)	6,015	330	1,196	37	3,083	30,146	60,303	9	60,312

The issuer's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:

	Share Capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Retained earnings US\$'000	Total US\$'000
Balance as at 1 January 2017	10,087	18,994	(193)	(2,980)	608	1,558	28,074
Total comprehensive expense for the period	-	-	-	-	-	(111)	(111)
Share purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(311)	-	-	(311)
Balance as at 31 March 2017	10,087	18,994	(193)	(3,291)	608	1,447	27,652
Total comprehensive income for the period	-	-	-	-	-	1,407	1,407
Share purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(113)	-	-	(113)
Dividend paid	-	-	-	-	-	(1,149)	(1,149)
Balance as at 30 June 2017	10,087	18,994	(193)	(3,404)	608	1,705	27,797
Total comprehensive income for the period	-	-	-	-	-	1,485	1,485
Transfer on share options lapsed	-	-	-	-	(76)	76	-
Dividend paid	-	-	-	-	-	(1,149)	(1,149)
Balance as at 30 September 2017	10,087	18,994	(193)	(3,404)	532	2,117	28,133
Total comprehensive income for the period	-	-	-	-	-	(11)	(11)
Transfer on share options lapsed	-	-	-	-	(51)	51	-
Share purchased under Share Purchase Mandate and held as treasury shares	-	-	-	(27)	-	-	(27)
Balance as at 31 December 2017	10,087	18,994	(193)	(3,431)	481	2,157	28,095

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Retained earnings US\$'000	Total US\$'000
Balance as at 1 January 2016	10,087	18,994	(202)	(2,061)	541	919	28,278
Total comprehensive expense for the period	-	-	-	-	-	(91)	(91)
Share options expense for the period	-	-	-	-	80	-	80
Balance as at 31 March 2016	10,087	18,994	(202)	(2,061)	621	828	28,267
Total comprehensive income for the period	-	-	-	-	-	3,876	3,876
Share options expense for the period	-	-	-	-	21	-	21
Dividend paid	-	-	-	-	-	(3,324)	(3,324)
Balance as at 30 June 2016	10,087	18,994	(202)	(2,061)	642	1,380	28,840
Total comprehensive income for the period	-	-	-	-	-	714	714
Dividend paid	-	-	-	-	-	(475)	(475)
Balance as at 30 September 2016	10,087	18,994	(202)	(2,061)	642	1,619	29,079
Total comprehensive income for the period	-	-	-	-	-	(95)	(95)
Transfer on share options exercised	-	-	-	-	(34)	34	-
Treasury shares transferred out to satisfy share options exercised	-	-	9	70	-	-	79
Shares purchased under Shares Purchase Mandate and held in treasury shares	-	-	-	(989)	-	-	(989)
Balance as at 31 December 2016	10,087	18,994	(193)	(2,980)	608	1,558	28,074

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Share Capital

As at 31 December 2016, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 232,230,008 ordinary shares (excluding treasury shares), and 19,947,102 ordinary shares held as treasury shares.

During the first quarter ended 31 March 2017, the Company purchased 1,800,000 ordinary shares under the Shares Purchase Mandate and held them as treasury shares. As at 31 March 2017, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 230,430,008 ordinary shares (excluding treasury shares), and 21,747,102 ordinary shares held as treasury shares.

During the second quarter ended 30 June 2017, the Company purchased 638,000 ordinary shares under the Shares Purchase Mandate and held them as treasury shares. As at 30 June 2017, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 229,792,008 ordinary shares (excluding treasury shares), and 22,385,102 ordinary shares held as treasury shares.

During the third quarter ended 30 September 2017, the Company did not purchase any ordinary share under the Shares Purchase Mandate and held them as treasury shares. As at 30 September 2017, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 229,792,008 ordinary shares (excluding treasury shares) and 22,385,102 ordinary shares held as treasury shares.

During the fourth quarter ended 31 December 2017, the Company purchased 147,100 ordinary shares under the Shares Purchase Mandate and held them as treasury shares. As at 31 December 2017, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 229,644,908 ordinary shares (excluding treasury shares), and 22,532,202 ordinary shares held as treasury shares.

Treasury shares

	The Company			
	2017		2016	
	Number of shares	US\$'000	Number of shares	US\$'000
Balance as at 1 January	19,947,102	2,980	29,440,000	2,061
Ordinary shares purchased during the first quarter (note d)	1,800,000	311	-	-
Ordinary shares purchased during the second quarter	638,000	113	-	-
Cancelled during third quarter ended 30 September	-	-	(1)	-
Ordinary share held in treasury shares being disregarded due to fractional entitlements	-	-	(1)	-
Consolidation of ordinary shares held in treasury shares following the completion of the Share Consolidation on 26 August 2016	-	-	(14,719,999)	-
Consolidated Ordinary Shares being disregarded due to fractional entitlements	-	-	3	-
Transfer out during the fourth quarter	-	-	(500,000)	(70)
Ordinary shares purchased during the fourth quarter	147,100	27	5,727,100	989
Balance as at 31 December	<u>22,532,202</u>	<u>3,431</u>	<u>19,947,102</u>	<u>2,980</u>

Note d: Number of ordinary shares purchased during the first quarter of FY2017 should be 1,800,000 shares instead of 2,438,000 shares, which included 638,000 ordinary shares purchased in April 2017, as reported in the results announcement for the first quarter of FY2017.

Share Options

On 30 May 2014, the Chief Executive Officer of the Company proposed to grant options to eight directors and twelve senior executives (the "Participants") to subscribe for a total of 19,000,000 ordinary shares of US\$0.02 each in the capital of the Company, pursuant to CDW Employees Share Option Scheme 2013. This proposal was adopted and administrated by the Remuneration Committee. The options granted were accepted by the Participants in June 2014. The option was exercisable at S\$0.108 per share with an exercise period commencing from 30 May 2016 to 29 May 2019 (both days inclusive).

On 26 August 2016, the Company consolidated every two (2) existing ordinary shares of par value of US\$0.02 each in the authorised and issued capital of the Company into one (1) ordinary share of par value of US\$0.04 each in the authorised and issued capital of the Company.

During the year ended 31 December 2017, a total of 1,750,000 unexercised share options lapsed on the ground that the employees left the Group. The number of outstanding share options as at 31 December 2017 was 6,750,000 (31 December 2016: 8,500,000) with exercise price at S\$0.216.

Subsidiary Holdings

The Group did not have any subsidiary holdings for the current financial year reported on and its corresponding year of the immediately preceding financial year.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	The Company	
	As at 31 December 2017	As at 31 December 2016
Issued shares	252,177,110	252,177,110
Less: Treasury shares	(22,532,202)	(19,947,102)
Total number of issued shares excluding treasury shares	<u>229,644,908</u>	<u>232,230,008*</u>

* Share Consolidation, effective from 26 August 2016:

Number of ordinary shares before Share Consolidation	474,914,221
Ordinary shares being disregarded due to fractional entitlements	(5)
Consolidation of ordinary shares (2:1)	(237,457,108)
Number of Ordinary Shares after Share Consolidation	<u>237,457,108</u>
Transferred from treasury shares to satisfy share options exercised	500,000
Ordinary shares purchased under Shares Purchase Mandate	(5,727,100)
Total number of Ordinary Shares excluding treasury shares	<u>232,230,008</u>

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

During the year ended 31 December 2017, there were no sales, transfers, disposal, and/or use of treasury share except for the purchase of 2,585,100 ordinary shares under the Shares Purchase Mandate and held as treasury shares. As at 31 December 2017, there were 22,532,202 ordinary shares held as treasury shares.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

The Group did not have any subsidiary holdings for the current financial period reported on.

2. Whether the figures have been audited, or reviewed and in accordance with which standard or practice.

The figures have not been audited or reviewed by any independent auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recent audited annual financial statements have been applied.

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the most recently audited annual financial statements for the year ended 31 December 2016 except for the adoption of the revised International Financial Reporting Standards which came into effect this financial year from 1 January 2017. The adoption of these revised accounting policies did not give rise to any significant change to the financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Profit per ordinary share for the periods based on profit attributable to owners of the Company on 1(a) above

	Three months / Fourth quarter ended 31 December		Year ended 31 December	
	2017	2016	2017	2016
Based on weighted average number of ordinary shares in issue (US cents)				
- Basic	(0.07)	0.003	0.75	0.17
- Fully diluted (Note f)	(0.07)	0.003	0.75	0.17
Weighted average number of ordinary shares for the purpose of basic earnings per ordinary share (Note g)	229,738,169	236,694,747	230,072,525	237,265,476
Effect of dilutive share options	1,056,868	722,521	1,046,396	1,891,338
Weighted average number of ordinary shares for the purpose of diluted earnings per ordinary share	<u>230,795,037</u>	<u>237,417,268</u>	<u>231,118,921</u>	<u>239,156,814</u>

Note f: Diluted effect on earnings per share referred to share options granted to the participants under the Company's Employee Share Option Scheme 2013 remained outstanding as at 31 December 2017.

Note g: The weighted average number of ordinary shares was computed after adjusting for the effect of treasury shares held by the Company.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	31 December 2017	31 December 2016
Net asset value per ordinary share, excluding treasury shares (US cents)		
- The Group	26.53	25.97
- The Company	12.23	12.09

The calculation of the net asset value per ordinary share was based on total number of 229,644,908 (31 December 2016: 232,230,008) ordinary shares (excluding treasury shares).

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors, and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

STATEMENT OF PROFIT AND LOSS

The year ended 31 December 2017 saw the Group overcoming challenges and making strides in diversifying its business to deliver notable results. Total revenue for the year increased to US\$104.1 million, slightly higher than the US\$103.2 million reported in FY2016. The Group achieved higher sales in most business segments which offset a slight shortfall in the LCD Parts and Accessories segment performance due to a reduction of orders from display manufacturers in Hong Kong.

While total revenue was largely unchanged, the fruits of the Group's ongoing efforts to diversify its businesses and refine its operations are more apparent when reviewing its gross profit margin for the year which climbed up 2.0% to 26.0% due to the consolidation of facilities. Gross profit for the year also improved, rising by 9.7% to US\$27.1 million as compared to the US\$24.7 million reported a year before.

The Group's other operating income dipped slightly, coming in lower by 3.7% at US\$0.9 million. This component, which mainly consists of interest income, was lower for the year under review due in part to the absence of a disposal of scrap materials.

Moving on to operating expenses, distribution expenses were higher due to an increase in freight and storage and packing materials costs due to the shipment of LCD backlight units from the Group's Shanghai plant to our key customer's production plant in southern China, which was served by the Group's Dongguan plant in the past. It resulted in an increase to US\$2.1 million as compared to US\$1.6 million a year before.

Administrative expenses saw a US\$0.1 million reduction to US\$20.2 million as a result of a lower headcount due to the automation of some of our production processes. Included in administrative expenses was a fair value loss of held for trading investment totalling approximately US\$0.2 million.

The Group continued to maintain a low gearing ratio with finance costs marginal increase from US\$0.09 million in FY2016 to US\$0.14 million for FY2017.

The Group made an impairment for the loss of investment in an associate company of which it has a 25% stake. The global economic slowdown took a greater toll on the associate company resulting in an impairment loss of US\$0.9 million was provided with reference to the value in use calculation based on discounted cash flow method.

Income tax expenses for the year under review was higher, coming in at US\$2.8 million as compared to US\$2.6 million in the previous financial year. This was due to the high effective tax rate arising from income tax of profit-making subsidiaries not being offset by the tax credit of loss-making subsidiaries.

As a result of the developments mentioned earlier, the Group's profit before tax improved by 50.0% to US\$4.5 million for the year under review as compared to the US\$3.0 million in FY2016. Profit after tax likewise increased, improving to US\$1.7 million from US\$0.4 million in FY2016.

LCD Backlight Units

The LCD Backlight Units segment remained stable, contributing a total of US\$59.8 million to Group sales on the back of a steady demand for use of in-vehicle information displays and the demand by our key customer for a new model of gameset device. The quantity of mass production orders for this new gameset model decreased drastically in the fourth quarter of the financial year under review and orders were even suspended in December 2017 due to inventory adjustment made by the key customer which resulted in a significant drop in revenue in the fourth quarter. Operating profit for the segment improved to US\$7.5 million as compared to US\$5.8 million in FY2016 due to the consolidation of production facilities.

The total number of units sold for this segment amounted to 21.4 million units (2016: 17.5 million). Approximately 0.9 million units were sold for handsets (2016: 3.0 million) and another 20.5 million units were sold for gamesets and in-vehicle information displays (2016: 14.5 million). This is a 70.0% decrease and 41.4% increase respectively.

LCD Parts and Accessories

LCD Parts and Accessories saw a slight dip in sales, shrinking by 6.3% to US\$20.7 million from US\$22.1 million previously. The results were largely suppressed due to the reduction of orders from display manufacturers in Hong Kong and a loss of orders when a key client shifted production to its own factories. The reduction which amounted to about US\$5.0 million was partially mitigated by the inclusion of revenue from our new OEM business. The segment's operating profit saw an improvement from US\$0.7 million in FY2016 to US\$1.1 million in FY2017.

Office Automation

In contrast, the Office Automation segment achieved higher sales due to new business from a key client at a more favourable rate. Turnover for the segment rose by 4.7% to US\$22.1 million from US\$21.1 million previously. Operating profit likewise improved, rising to US\$1.2 million from US\$0.4 million previously.

Other Segment

The other segment mainly included food and beverage and life science. The operation of the Japanese restaurant in Shanghai was terminated, which reduced the revenue in food and beverage division from US\$1.0 million in FY2016 to US\$0.9 million in the year under review. Life science division generated revenue of US\$0.6 million of trading health food products in Japan during the year. After deducting operation expenses, the segment increased an operation loss of US\$1.5 million as compared to US\$0.1 million in the last year.

STATEMENT OF FINANCIAL POSITION

For the year under review, the Group's total assets amounted to US\$88.5 million, a US\$5.0 million difference from the US\$83.5 million last year. Total liabilities also increased to US\$27.6 million as compared to the US\$23.2 million previously.

Total current assets rose to US\$78.9 million for the year as compared to the US\$72.6 million reported in FY2016. The increase was mainly due to longer credit terms requested by a key customer from 60 days to 120 days. Meanwhile, cash and bank balances came in lower at US\$43.8 million as compared to US\$45.0 million in FY2016. Trade receivables were 37.9% higher at US\$24.0 million, a US\$6.6 million increase from US\$17.4 million as a result of these longer credit term periods.

Other receivables and prepayments mainly represented utility deposits, prepaid expenses and value-added tax recoverable. Included in loan and receivables is a funding to a third party under a secured trade finance arrangement at an interest rate of 1% per month to generate additional interest income. Meanwhile, the held for trading investments represented investment in shares listed in Hong Kong.

Total non-current assets were US\$1.3 million lower, falling from US\$10.9 million to US\$9.6 million for the year. The reduction was primarily due to a trio of factors, the first being a US\$0.1 million reduction in other assets to US\$0.4 million and another US\$0.4 million dip in property, plant and equipment to US\$6.7 million from US\$7.1 million previously. Lastly, investment in an associate dipped by US\$1 million, representing the provision of impairment, from US\$1.4 million to US\$0.4 million. Included in the available-for-sales investment was mainly related to an equity investment in a Korean company which offers the Group the manufacturing and distribution rights for its products, and there was no impairment for the year with reference to the market value of this equity investment. Prepayment for the acquisition of the intangible asset represents an advance payment for the application of research results related to biotech products and their related patents.

Total current liabilities climbed 15.0% to US\$25.3 million from the US\$22.0 million reported last year.

Trade payables remained stable at US\$11.1 million as compared to US\$11.5 million for last year. There was no material change in credit terms offered by the suppliers to the Group. Bank borrowings increased US\$2.7 million to US\$8.0 million while other payables and accruals, comprising accruals for expense, wages payable and value added tax payables, increased US\$0.8 million to US\$4.8 million for the year under review.

The Group's income tax payable saw a slight increase from US\$1.0 million to US\$1.3 million.

Non-current liabilities was logged at US\$2.3 million as bank borrowings was US\$0.9 million higher for the year under review to finance working capital for our new OEM business and accommodate the new credit terms.

STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2017, the Group's net cash used in operating activities amounted to US\$3.5 million as compared to net cash from operating activities amounted to US\$0.6 million for the last year. This was mostly due to increases in working capital to finance a longer credit term to customers and the net income tax paid amounting to US\$2.5 million.

Moving on to investing activities, there was a net cash inflow of US\$0.3 million which was mainly attributed to the receipt of interest income and a decrease in the loan and receivables and other assets. During the year under review, total amount of US\$1.0 million was invested into property, plant and equipment.

Lastly, for financing activities there was a net cash inflow of US\$0.7 million for the year under review. These activities included the net proceed of bank borrowings amounting to US\$3.6 million and the payment of dividends of US\$2.3 million. This is inclusive of the final dividend of US\$1.1 million for FY2016 and interim dividend of US\$1.1 million for FY2017. During FY2017, the Group repurchased its owned shares through the open market amounting to US\$0.4 million (FY2016: US\$1.0 million).

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Business Environment

The Group's profitability was enhanced through the repurposed Dongguan factory for its new OEM business as well as the mass production orders of in-vehicle information displays for its key customer. While the business environment of its core businesses remains challenging due to factors such as intense price competition and short product life cycles, the Group's long-term strategy of refining its existing businesses and diversifying shows promise.

Business Segment Outlook

The Industry's preference for OLED screens in smartphones continues to persist. As a result, the Group will continue to focus on its LCD Backlight Units segment, specifically in the form of in-vehicle information displays in the light of its stable and high order visibility with reasonable profit margin. It is also working closely with its key customer to develop larger information display panels for more premium vehicles, and orders may be received in middle of FY2018. The Group is optimistic of its prospects and has invested in new automated machines for its Shanghai plant in preparation for upcoming demand to improve production efficiency and, hence, competitiveness. Meanwhile, the conversion of the Group's new generation light guide film used in the backlight units for ultrathin notebook computers is proceeding at a steady pace and is expected to have a high chance to receive more mass production orders. Three backlight unit models for medium sized notebook computers are currently being developed and may take as long as one year before mass production orders can be placed to the Group.

While the LCD Parts and Accessories segment was losing trading orders of raw materials and parts for small to medium sized liquid crystal displays, it is recovering and has received orders for parts to be used in ultrathin notebook computers.

The Office Automation segment is similarly improving and taking orders for new models from existing customers as well as new customers. The Group will be looking into growing its product line-up to further develop the segment.

Included in the LCD Parts segment, the abovementioned OEM business refers to the supply of mobile point-of-sale payment devices and shows promise with noteworthy contributions to the Group's profitability. The new business has much room for growth and the Group seeks to strengthen the partnership to better capitalise on the growing demand for mobile point-of-sale payment devices.

The Life Sciences segment is also making steady progress. Of the eight intellectual property rights acquired by the Group, one patent in Japan has been granted and some potential customers are evaluating the compound for cosmetic product applications. Three other patent applications are also expected to be greenlighted in the coming months of FY2018 and the remainders are in various states of preparation for application.

The segment has also expanded with the acquisition of a company that holds a patent for their synthetic antibodies library which will enhance its competitive edge. While research is underway for applications of an enlarged synthetic antibodies library, the Group is exploring various options in marketing the antibodies library to relevant biotech or pharmaceutical companies for research and development purposes with the aim of creating alternative treatments for diseases in future.

The Group's other investments include the food and beverage business. Its overall performance has been dragged down as the second shop was newly started up in Japan in second half of FY2017. The Group will continue to grow this business within our budget limits.

Managing Risks

The Group maintains a proactive approach and is constantly exploring potential initiatives to manage rising operating costs and improving operating efficiency. One such measure is the upgrading of LCD Backlight Units production with greater automation. The increased productivity and consistency is expected to translate to better returns in the long term.

Moving Forward

The Group continues to navigate through the challenges facing its core businesses while strategically advancing its diversified segments.

The decision to focus on in-vehicle information displays for LCD Backlight Units segment has been proven to be fruitful. This assurance will allow the Group to confidently build greater momentum in this direction and unlock greater value for its stakeholders.

The Life Sciences businesses are still in the early stage. Currently, the Group is laying the foundations in order to build the business and offer a comprehensive suite of products and services. While the returns may take time to manifest, the Group anticipates creating sustainable long-term value from the segment.

In the coming financial year, the Group will continue to closely manage the developments in its various segments while sourcing for additional avenues of investment and growth.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? Yes

Name of Dividend	Interim	Final
Dividend Type	Cash	Cash
Dividend Amount per Share	0.5 US cents per ordinary share @ US\$ 0.04 each	0.7 US cents per ordinary share @ US\$ 0.04 each
Tax Rate	Tax not applicable	Tax not applicable

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Interim	Final
Dividend Type	Cash	Cash
Dividend Amount per Share	0.2 US cents per ordinary share @ US\$0.04 each (Note h)	0.5 US cents per ordinary share @ US\$0.04 each
Tax Rate	Tax not applicable	Tax not applicable

Note h: The interim dividend of 0.1 US cent per ordinary share @ US\$0.02 each stated in the Company's Unaudited First Half Financial Statements and Dividend Announcement for the Six Months/Second Quarter Ended 30 June 2016 announced on 13 August 2016 increased proportionately to 0.2 US cents per ordinary share @ US\$0.04 each.

(c) Date payable

To be determined later.

(d) Books closure date

To be determined later.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. Confirmation by the issuer in compliance with Rule 720(1)

The Company has procured the undertakings in the format set out in Appendix 7.7 from all the Directors and Executive Officers.

14. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for IPTs. The IPTs for the year are as follows:

	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Name of interested person	US\$'000	US\$'000
Mr YOSHIMI Kunikazu - Advisory fee	262	-
Total	262	-

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3, Q4 or Half Year Results)

15. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

CDW Holding Limited

Business segment for the year ended 31 December 2017

The Group is organised into four reportable operating segments as follows:

- i) LCD backlight units – Manufacturing of LCD backlight units for LCD module
- ii) Office automation – Manufacturing and trading of parts and precision accessories for office equipment and electrical appliances
- iii) LCD parts and accessories – Manufacturing and trading of parts and precision accessories for LCD module and of payment devices
- iv) Others – Other businesses including general trading, food and beverage and life sciences

	LCD backlight units	Office automation	LCD parts and accessories	Others	Eliminations	Consolidated
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<u>Revenue</u>						
External sales	59,780	22,116	20,731	1,463	-	104,090
Inter-segment sales	-	431	11	-	(442)	-
Total revenue	59,780	22,547	20,742	1,463	(442)	104,090
<u>Results</u>						
Segment result	7,540	1,206	1,097	(1,547)		8,296
Unallocated corporate expense						(3,337)
Operating profit						4,959
Interest income						747
Finance costs						(142)
Share of loss of an associate						(88)
Impairment loss of investment in an associate						(931)
Profit before income tax						4,545
Income tax expense						(2,822)
Profit after income tax						1,723
<u>Assets</u>						
Segment assets	42,417	17,612	23,078	1,539	(105)	84,541
Unallocated assets						4,002
Consolidated total assets						88,543
<u>Liabilities</u>						
Segment liabilities	7,928	3,715	3,936	350	(105)	15,824
Bank borrowings and obligation under finance leases						9,749
Unallocated liabilities						2,053
Consolidated total liabilities						27,626
<u>Other information</u>						
Capital expenditure	728	248	91	1		1,068
Depreciation of property, plant and equipment	571	331	411	11		1,324

Business segment for the year ended 31 December 2016

	LCD backlight units US\$'000	Office automation US\$'000	LCD parts and accessories US\$'000	Others US\$'000	Eliminations US\$'000	Consolidated US\$'000
Revenue						
External sales	59,104	21,090	22,060	967	-	103,221
Inter-segment sales	-	402	76	-	(478)	-
Total revenue	59,104	21,492	22,136	967	(478)	103,221
Results						
Segment result	5,831	447	667	(99)		6,846
Unallocated corporate expense						(3,756)
Operating profit						3,090
Interest income						758
Finance costs						(89)
Share of loss of an associate						(278)
Impairment loss of investment in an associate						(360)
Impairment loss of available-for-sale investments						(83)
Profit before income tax						3,038
Income tax expense						(2,635)
Profit after income tax						403
Assets						
Segment assets	37,756	14,107	24,849	1,382	(63)	78,031
Unallocated assets						5,495
Consolidated total assets						83,526
Liabilities						
Segment liabilities	8,272	3,372	3,500	240	(63)	15,321
Bank borrowings and obligation under finance leases						6,095
Unallocated liabilities						1,798
Consolidated total liabilities						23,214
Other information						
Capital expenditure	363	47	298	124		832
Depreciation of property, plant and equipment	764	353	668	5		1,790

Geographical Segment for the year ended 31 December 2017 and 2016

	Turnover		Non-Current Assets		Capital Expenditure	
	Year ended 31 December		Year ended 31 December		Year ended 31 December	
	2017 US\$'000	2016 US\$'000	2017 US\$'000	2016 US\$'000	2017 US\$'000	2016 US\$'000
Hong Kong	19,304	21,000	251	202	42	14
PRC	74,946	70,140	4,655	5,115	941	800
Japan	9,598	11,969	2,157	2,157	85	18
Others	242	112	-	-	-	-
Total	104,090	103,221	7,063	7,474	1,068	832

Non-current assets are mainly comprised property, plant, equipment and deposits.

Information about major customer

Revenue from one key customer which has transactions with all segments accounted for 65.8% of the total revenue for the year ended 31 December 2017 (year ended 31 December 2016: 71.8%).

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8 for the factors leading to any material changes in contribution to revenue and earnings by business segments. In terms of geographical segments, the Group was generating revenue mainly in Hong Kong, the PRC and Japan. Revenue in Hong Kong, the PRC and Japan accounted for 18.5%, 72.0% and 9.2% of the total revenue respectively. Total revenue increased by 0.8% to US\$104.1 million for the year ended 31 December 2017 as compared to the corresponding period in the previous year.

As at 31 December 2017, non-current assets located in Hong Kong, the PRC and Japan accounted for 3.6%, 65.9% and 30.5% of the total non-current assets of the Group respectively. During the year ended 31 December 2017, the Group invested a total capital expenditure of US\$1.0 million for the purchase of equipment in Hong Kong and the PRC, and it was mainly for replacement purposes.

17. A breakdown of sales

	Year ended 31 December		
	2017 US\$'000	2016 US\$'000	% Increase/ (Decrease)
Sales reported for the first quarter	20,415	25,699	(20.6%)
Sales reported for the second quarter	28,260	23,335	21.1%
Sales reported for the third quarter	29,917	29,016	3.1%
Sales reported for the fourth quarter	25,498	25,171	1.3%
Operating profit after income tax for the first quarter	(192)	40	(580.0%)
Operating profit after income tax for the second quarter	771	35	2,102.9%
Operating profit after income tax for the third quarter	1,305	321	306.5%
Operating profit after income tax for the fourth quarter	(161)	7	(2,400.0%)

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Annual Dividend (in US\$'000)	Year ended 31 December 2016	Year ended 31 December 2015
Ordinary dividend		
- Interim	475	2,375
- Final	1,149	3,324
Total	1,624	5,699

19. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr SAKAI Akira	62	Brother-in-law of Mr YOSHIMI Kunikazu	Corporate Auditor of Tomoike Industrial Co., Limited (2010)	No change during the year
Mr YOSHIMI Koichi	36	Son of Mr YOSHIMI Kunikazu	Legal representative and managing director of Tomoike Electronics (Shanghai) Co., Limited (2013)	No change during the year

BY ORDER OF THE BOARD

URANO Koichi
Executive Director
1 March 2018

DY MO Hua Cheung, Philip
Executive Director