

CDW HOLDING LIMITED

THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TOMOIKE INDUSTRIAL CO., LTD (“JAPAN TOMOIKE”) BY TOMOIKE INDUSTRIAL (H.K.) LIMITED (“HONG KONG TOMOIKE”), A WHOLLY-OWNED SUBSIDIARY OF CDW HOLDING LIMITED (THE “COMPANY”), BY THE ALLOTMENT AND ISSUE OF NEW SHARES IN THE CAPITAL OF THE COMPANY (THE “PROPOSED ACQUISITION”)

The Board of Directors (the “**Board**”) of the Company refers to the announcements made on 12 April 2006, 8 June 2006, 26 June 2006, the Circular to Shareholders dated 8 June 2006 and the announcements made on 7 July 2006 and 18 September 2007 in respect of the Proposed Acquisition.

On 12 April 2006, Hong Kong Tomoike entered into a sale and purchase agreement (the “Agreement”) with Mr. Kunikazu Yoshimi (“**Mr. Yoshimi**”), Koichi Urano, Hiroshi Sayama, Masaaki Suga, Toyoko Yoshimi and Aiko Yoshimi to acquire the entire issued and paid-up share capital in Japan Tomoike, comprising of an aggregate of 116,800 shares (“Sale Shares”), in two tranches.

On 1 July 2006, the transfer of 60,000 shares in Japan Tomoike, being the First Tranche Sale Shares, to Hong Kong Tomoike was completed.

In connection with the remaining 56,800 shares in Japan Tomoike, being the Second Tranche Sale Shares, the Board is pleased to announce that the Company has elected to pay the purchase consideration for the Second Tranche Sale Shares (“**Second Tranche Consideration Amount**”) by issuing new ordinary shares in the share capital of the Company (“**Consideration Shares**”). Accordingly the Company will issue 18,405,221 Consideration Shares at the pre-determined issue price of S\$0.26 each to Mr Yoshimi in satisfaction of the Second Tranche Consideration Amount. The Consideration Shares will be issued to Mr Yoshimi fully paid, and will rank *pari passu* in all respects with the ordinary shares of the Company.

The approval in-principle granted by the SGX-ST on 18 September 2007 for the listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Consideration Shares, the Company and its subsidiaries.

By Order of the Board

Edward Lai Shi Hong
Director
20 September 2007